



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - GEM Debt Total Return

Report as at 12/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - GEM Debt Total Return
Replication Mode	Physical replication
ISIN Code	LU0310511935
Total net assets (AuM)	247,132,619
Reference currency of the fund	USD

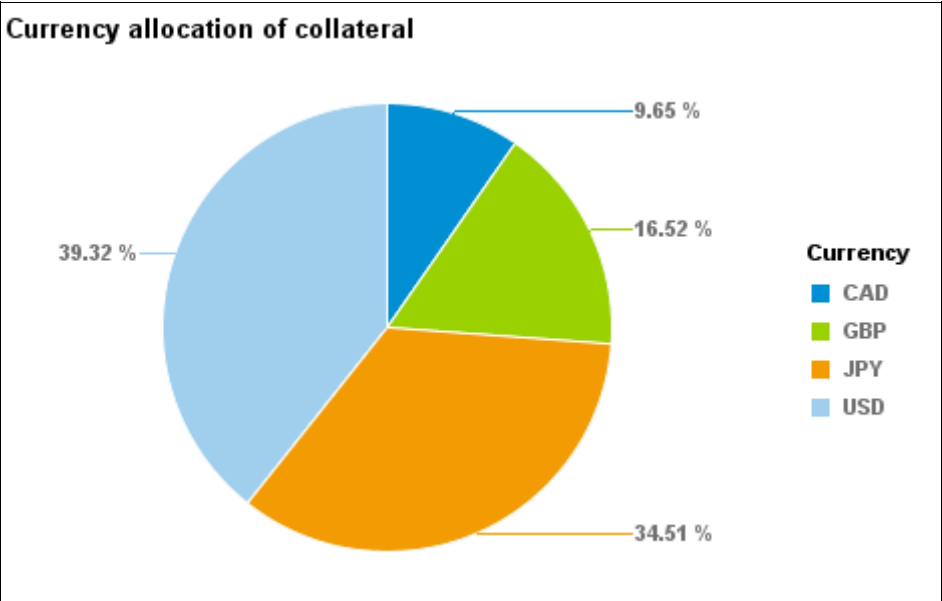
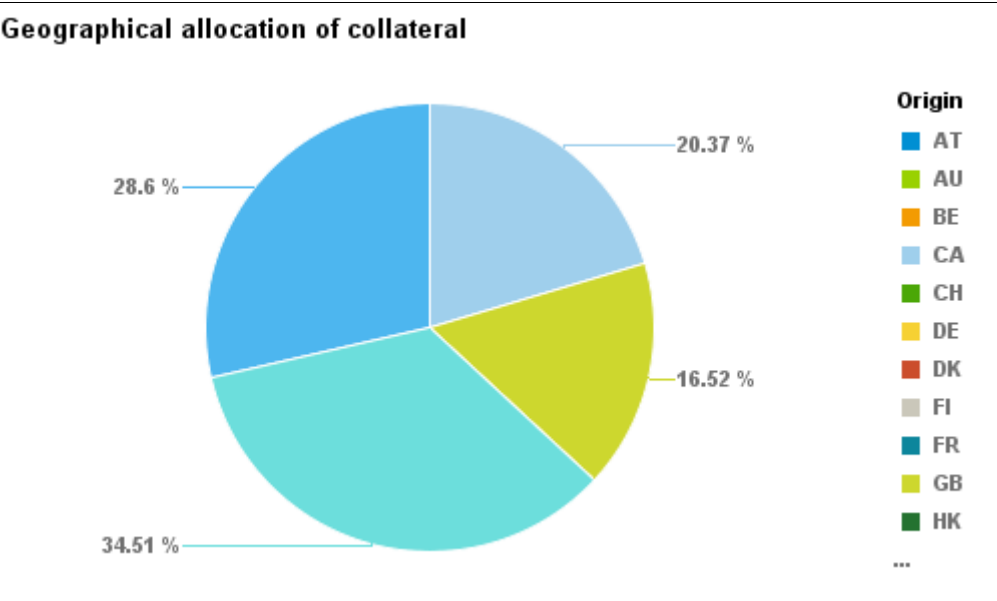
\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 12/12/2025	
Currently on loan in USD (base currency)	1,431,212.13
Current percentage on loan (in % of the fund AuM)	0.58%
Collateral value (cash and securities) in USD (base currency)	2,147,070.81
Collateral value (cash and securities) in % of loan	150%

Securities lending statistics	
12-month average on loan in USD (base currency)	1,386,619.70
12-month average on loan as a % of the fund AuM	1.57%
12-month maximum on loan in USD	5,110,377.71
12-month maximum on loan as a % of the fund AuM	2.55%
Gross Return for the fund over the last 12 months in (base currency fund)	5,348.93
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0060%

Collateral data - as at 12/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	285,148.06	207,241.58	9.65%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	157,484.58	211,580.53	9.85%
GB00BT7J0134	UKT1 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	105,566.25	141,828.26	6.61%
GB00BVP99897	GBGV 5.250 01/31/41 UNITED KINGDOM	GOV	GB	GBP	AA3	953.18	1,280.60	0.06%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	698,320.12	4,500.64	0.21%
JP1201241B22	JPGV 2.000 12/20/30 JAPAN	GOV	JP	JPY	A1	18,244,577.71	117,585.55	5.48%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	18,246,464.25	117,597.71	5.48%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	18,261,508.63	117,694.67	5.48%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	18,272,819.53	117,767.57	5.49%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	18,268,268.90	117,738.24	5.48%

Collateral data - as at 12/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	4,690,764.86	30,231.79	1.41%
JP1743301R97	JPGV 03/10/26 JAPAN	GOV	JP	JPY	A1	18,274,013.99	117,775.27	5.49%
US013051EY98	ALBTA 4.300 11/02/35 ALBERTA	BND	CA	USD	AAA	9,995.71	9,995.71	0.47%
US683234AW86	ONTAR 3.700 09/17/29 ONTARIO	BND	CA	USD	AAA	10,107.88	10,107.88	0.47%
US683234EV67	ONTAR 3.900 09/04/30 ONTARIO	BND	CA	USD	AAA	210,094.86	210,094.86	9.79%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	210,338.41	210,338.41	9.80%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	199,831.01	199,831.01	9.31%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	203,880.53	203,880.53	9.50%
						Total:	2,147,070.81	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS LONDON (PARENT)	719,408.84
2	NOMURA INTERNATIONAL PLC (PARENT)	697,983.12
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	531,390.99
4	STANDARD CHARTERED BANK (PARENT)	524,025.76
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	468,433.03